

Name:

Instructor:

Course:

Date:

Causes of Financial Exclusion

Carbo, Santiago, et al. "Financial Exclusion in Europe." *Public Money and Management*, vol. 27, no. 1, 2007, pp. 21–27., doi:10.1111/j.1467-9302.2007.00551.x.

Financial Exclusion in Europe by Carbo et al. is an article that describes the process of development and extinction of the European crisis in terms of economic exclusion. According to the authors, there are five main reasons that led to a negative situation that affected the economy of the European community. Among them, access exclusion, condition exclusion, price exclusion, marketing exclusion, and self-exclusion were listed. Thereby, according to the authors' study, the European government chose the wrong development strategies, which led to a crisis situation.

Devlin, James F. "A Detailed Study of Financial Exclusion in the UK." *Journal of Consumer Policy*, vol. 28, no. 1, 2005, pp. 75–108., doi:10.1007/s10603-004-7313-y.

A Detailed Study of Financial Exclusion in the UK by James F. Devlin is a work that discusses the leading causes and consequences of the financial exclusion that was noticed by this researcher in the UK. The uniqueness of this article is that the author gives time to explain financial exclusion and the features of the situation. Moreover, he identifies and prioritizes the

reasons that led to financial exclusion, which are employment status, income, and housing insurance of citizens.

Drakeford, Mark, and Darshan Sachdev. "Financial exclusion and debt redemption." *Critical Social Policy*, vol. 21, no. 2, 2001, pp. 209–230., doi:10.1177/026101830102100205.

Financial Exclusion and Debt Redemption by Mark Drakeford and Darshan Sachdev is an investigation that focuses on the analysis of methods that the British government is already using to change the crisis and to get rid of financial exclusion. Nonetheless, the authors argue that it is necessary to improve the financial situation of consumers in the first place because they can have positive long-term effects on the country's economy afterward.

European Commission . "Financial Services Provision and Prevention of Financial Exclusion." 2008, www.bris.ac.uk/media-library/sites/geography/migrated/documents/pfrc0807.pdf.

Financial Services Provision and Prevention of Financial Exclusion is a report by the European Commission on financial exclusion in countries of the European Union. This work is a significant description of the situations faced by many member countries of the Union for various reasons. The authors singled out several factors that influenced this among such options as social factors, unregulated banking system, self-isolation, and insufficient access to saving systems.

Joassart-Marcelli, P., and P. Stephens. "Immigrant banking and financial exclusion in Greater Boston." *Journal of Economic Geography*, vol. 10, no. 6, Apr. 2009, pp. 883–912., doi:10.1093/jeg/lbp052.

Immigrant Banking and Financial Exclusion in Greater Boston by Pascale Joassart-

Marcelli and Philip Stephens describes the situation of unemployed immigrants who moved to Greater Boston in 2000. According to the authors, most of them were unable to find work and education due to a deficiency of language and fuzzy legal status. Nevertheless, the economic exclusion that was caused by the erroneous work of the banking system also had an impact on them. Thus, the article proves the importance of regulating banks to improve the rights of the community.

Pollard, J S. “Banking at the Margins: A Geography of Financial Exclusion in Los Angeles.”

Environment and Planning A, vol. 28, no. 7, 1996, pp. 1209–1232., doi:10.1068/a281209.

Banking at the Margins: A Geography of Financial Exclusion in Los Angeles by Pollard is focused on the study of the Los Angeles banking system and the impact of financial exclusion on various parts of the city. According to the author, the main problem of the city in the 1930s was an eroding competitive position of banks that began to deteriorate the city's economy. As a result, the researcher reveals the need to improve the regulation of the banking system to maintain active competition and avoid the financial exclusion of specific areas.

Yeung, Godfrey. “Hybrid property, path dependence, market segmentation and financial

exclusion: the case of the banking industry in China.” *Transactions of the Institute of British Geographers*, vol. 34, no. 2, 2009, pp. 177–194., doi:10.1111/j.1475-5661.2008.00332.x.

Hybrid Property, Path Dependence, Market Segmentation and Financial Exclusion: the Case of The Banking Industry in China is an article by Godfrey Yeung that is focused on the

regulation of the Chinese economy. The author analyzes the main opportunities and shortcomings of this market and shows that one of the most frequent reasons for financial exclusions is incorrect regulation of banks as rural areas may find themselves in a crisis.

Therefore, he proposes to pursue a policy of liberalization of townish banks and strict regulation of rural banks.

Works Cited

Carbo, Santiago, et al. "Financial Exclusion in Europe." *Public Money and Management*, vol. 27, no. 1, 2007, pp. 21–27., doi:10.1111/j.1467-9302.2007.00551.x.

Devlin, James F. "A Detailed Study of Financial Exclusion in the UK." *Journal of Consumer Policy*, vol. 28, no. 1, 2005, pp. 75–108., doi:10.1007/s10603-004-7313-y.

Drakeford, Mark, and Darshan Sachdev. "Financial exclusion and debt redemption." *Critical Social Policy*, vol. 21, no. 2, 2001, pp. 209–230., doi:10.1177/026101830102100205.

European Commission . "Financial Services Provision and Prevention of Financial Exclusion." 2008, www.bris.ac.uk/media-library/sites/geography/migrated/documents/pfrc0807.pdf.

Joassart-Marcelli, P., and P. Stephens. "Immigrant banking and financial exclusion in Greater Boston." *Journal of Economic Geography*, vol. 10, no. 6, Apr. 2009, pp. 883–912., doi:10.1093/jeg/lbp052.

Pollard, J S. "Banking at the Margins: A Geography of Financial Exclusion in Los Angeles." *Environment and Planning A*, vol. 28, no. 7, 1996, pp. 1209–1232., doi:10.1068/a281209.

Yeung, Godfrey. "Hybrid property, path dependence, market segmentation and financial exclusion: the case of the banking industry in China." *Transactions of the Institute of British Geographers*, vol. 34, no. 2, 2009, pp. 177–194., doi:10.1111/j.1475-5661.2008.00332.x.